

IACA 2017 ANNUAL GENERAL MEETING

Wednesday 23 August.
Navigo Sailing Club.
Sopot, Poland.

IACA President, Charles Bueche at 8:10pm, opened the meeting.

Those present:

Michael Modlhammer (Austria), Jacek Noetzel (Poland), Struan Wallace (United Kingdom), Ian Johnson (Australia), Thomas Paasch (Denmark), Tom Bojland (Denmark), Charles Bueche (IACA President), Philippe Muyzers (IACA Treasurer), Georg Reutter (Germany), Bailey White (USA, and IACA Secretary), Maeder Robin (SACA), Tetard Pascal (AFCCA), Daniel Pascucci (Italy), Abdon Ibanez (Spain), Gonzalo Redondo (Spain), Graeme Harbour (IACA Chief Measurer).

Apologies:

Brazil (proxy for Brazil held by Charles Bueche), Canada (proxy held by Bailey White), Argentina (Proxy held by Bailey White). New Zealand President absent but represented by Susan Shaw.

1. President's Report.

Charles Bueche has been in the President's position for one year.

The IACA financial accounts have been moved from the Netherlands to Switzerland. They are in a healthy financial position.

There are three signatories on the account, two are required to operate the account, but Swiss law requires two signatories to be Swiss Residents. Charles Bueche and Philippe Muyzers are IACA Committee signatories.

There are currently 808 worldwide financial members.

The trial period for the Open World Championships concluded in Medemblik, but the trial period was granted an extension, and therefore used for the Sopot World A Class A Class Championships.

The Technical Committee has developed a definition of what constitutes a "Classic A Class Catamaran", and this definition has received good support from Country Presidents.

The work of the Technical Committee (Thomas Paasch, Andrew Landenberger, Graeme Harbour, Sandro Caviezel, Bruce Mahoney) was praised and thanked.

The President thanked his supportive IACA Committee (Bailey White, Phil Muyzers, Andrew Landenberger, Thomas Paasch, Graeme Harbour).

2. Secretary's Report.

Bailey White presented a short verbal report, stating that a more detailed written report would follow.

Bailey was appointed IACA Secretary following the resignation of Piet Saarberg in the period since the previous AGM.

Bailey stated that Charles has done a magnificent job as President.

The membership base of each country will be made public. Argentina has experienced the largest membership growth from zero to ten members. Sweden and Spain had also experienced large growth.

3. Economic Report:

The Economic Report was tabled at the meeting, and read by Struan Wallace in the absence of Graeme Harbour (whom had been detained at that time of the meeting by his measurer's responsibilities).

"Dear President and IACA Committee, In terms of IACA Constitution Rule 7.1.5 find attached both Profit and Loss and Balance Sheet for the period 1/1/16 to 31/12/16 and budget for 2017. The class appears in a healthy position with a balance at 31/1216 of 53303.37 Euro. This represents an increase of 7225.48 Euro. Membership fees are very inflated with inclusion of 3730 Euro from overdue memberships bought mainly about by the stricter collection of member fees prior to the due date and reduction of web cost expenses. There are at present a small number of countries with outstanding fees (based on previous information representing approximately 30 members. i.e. 300 Euro) and present figures for the first time in a number of years represent the true position of the Association. One issue with the member fee collection is some country banks deducting transfer fees from membership funds and I believe this matter is to be addressed.

Following approval at the WGM in Medemblik the IACA account was transferred from the Rabo Bank in Holland to the Banque Raiffeisen in Switzerland. At the time of transfer the Association balance was 44'942.93 Euro. Transfer of funds proceeded without any problems and my thanks to the retired secretary and treasurer Piet Saarberg and Charles for this.

Expenditure in line with previous years after adjustment of a number of small errors in regards trophy transportation and final clarification of gift fees from the New Zealand Worlds. Web page expense has reduced from 3000 Euro to 2000 Euro under new editor Gordon Upton who is doing a fantastic job in keeping things current. A return airfare was approved was approved for myself to attend the Medemblik Worlds as the IACA President representative and International Measurer for the event. Other incidental expenses were for the transport costs of the World Championship trophy from Australia to Holland and certification of the IACA weighing scales to make them rule compliant for the Worlds. The transportation of this trophy needs to be addressed for future events.

Regards,

Graeme Harbour, IACA Auditor, 8/1/17".

Current (as of 23.8.2017) balance : € 49'066.44.

Copies of Balance Sheet, and Profit and Loss Account 2016 are attached as an Appendix.

4. National Association and Fleet Reports:

These are the verbal reports presented at the meeting. Some countries forwarded written reports and these are attached as Appendices.

Austria: 18 boats, with an increasing number of foiling boats (now 6 boats). 5 regular competitors at events. Training sessions held at Lake Garda. Austrian Championship will be held in September in Campione. The price of foiling boats is becoming cheaper for new entrants.

Spain: The Open World Championship arrangements have seen a reduction in competitors at Spanish events. Foiling boat numbers are increasing. Currently there are 32 members, expecting to increase to 40. 20 to 25 foiling boats. Happy with the steady increase in the number of foiling boats.

Italy: Initially there was a difficulty with flying boats. There is now a steady increase in the number of foiling boats. Events are being timed to encourage the young and foiling boats.

Switzerland: 84 members. There has been an influx of younger members. Majority of the fleet is foiling.

France: The nation had a good year, 86 boats, consisting of 22 flyers, and 64 non-foilers. There is a separate Classical Class group, but they wish to stay in IACA. Training sessions have been working well, and helping the 23 new members. The National Championships will be held at the end of the season, starting November 1, and are expecting to attract 60 to 70 boats.

Poland: Poland has 30 members, with 20 active participants. 5 regattas are held each year, most of these in Sopot, some Gdynia. There are some non-foilers on inland lakes. Some ice-boat sailors are coming into the class, and the Worlds have helped growth and promotion.

USA: 50 foiling boats, and 130 boat numbers in total. Some members have been lost due to concerns about the future of Classic boats, but overall list has been maintained due to the influx of foilers. The Classic Fleet is strong, and will continue to be encouraged. There has been cooperation with M32 sailors.

A tax-deductible organisation has been created, which enables people/organisations to obtain tax credits when they donate or sponsor boats. Fleet promotion has been good, but the best promotion is by having people try sailing the boat.

Netherlands: Training sessions have been organised for foilers. Positive financial balance following Medemblik Worlds. Current membership is 34, 3 of which are female, with the oldest being 72 years of age. The social media is strong with 1000 followers on Facebook.

Sweden: Numbers have been at a standstill for the past few years. 8 boats all up, with only 1 foiling boat. The fleet enjoys good contact with Denmark sailors.

Germany: Germany has 130 members, two thirds of which are in the south, and one third in the north. The foiling fleet numbers have been picking up, but not on the lakes where winds are generally lighter. The 2018 Europeans will be held at Waarnemunde 7 to 14 July, and they will be a closed championship, with an upper limit of 100 boats.

New Zealand: 17 boats competed in the last Nationals. Currently there are 25 financial members. There is a changed website. A good NZ participation is likely at the Hervey Bay Worlds.

Belgium: Belgium has 15 members, and most sail floating boats.

Argentina: A formal Association has been formed, with 10 initial members.

Czech Republic: One member sailing at the Sopot Worlds, but no formal Association.

Greece: Two Greek sailors attending Sopot Worlds, counting as Individuals rather than National Members.

Grand Cayman: Has 3 members.

5. Election of Officers and IACA Committee:

Piet Saarberg had resigned from his position as IACA Secretary on 19/10/16. In order to fill the vacancy, the President had used his authority to co-op a full member as a replacement. Bailey White was approached, and he accepted the position of interim replacement. He has since agreed to continue as Secretary, if elected at the 2017 AGM.

The following persons were re-elected unopposed:

President: Charles Bueche.

Secretary: Bailey White.

Treasurer: Philippe Muyzers.

Committee: Andrew Landenberger, Graeme Harbour, Thomas Paasch (together with Charles Bueche, Bailey White, Philippe Muyzers).

Technical Committee: (These appointments are made by internal election by the IACA Committee, rather than general membership election): Thomas Paasch, Andrew Landenberger, Graeme Harbour, Bruce Mahoney, Sandro Caviezel, Tymoteusz Bendyk.

6. Membership Fees:

The payment of 2018 membership fees to IACA is due before the end of December 2017, and is based on the number of National Association memberships as at the end of 2016. Bank transfers from some countries (including UK, USA, Australia, and Canada) incur bank charges. It is possible to pay by Paypal or TransferWise for countries without SEPA.

7. Selection of venues for World and Continental Championships:

2018: Worlds in Hervey Bay Australia, Europeans in Warnemunde Germany.

2019: Worlds in Weymouth, UK.

2020: Worlds in St Petersburg USA.

The IACA Committee will determine Europeans, but so far there is only one bid in, from Puerto Sherry, Cadix, Spain.

2021: Expressions of interest are called for the Worlds. So far no bids for 2021 Worlds and/or Europeans.

8. Proposals received from National Associations, World Sailing, and other Institutions:

GPS allowance by Denmark. As it touches the championship rules, it will be handled under (9.) below.

9. Regulatory and Technical Affairs

9.1: A proposal was received from Denmark to delete Championship Rule 16, pertaining to the use of GPS devices. In order to move forward on this issue, a vote of two-thirds majority was required.

Votes: YES: Argentina, USA, Australia, Austria, Canada, Denmark, Netherlands, Poland, Spain, Switzerland. and Sweden.

Votes NO: Germany, Italy, and New Zealand.

Vote Abstentions: Belgium, United Kingdom, and France.

No response was received from Ireland.

Results on motion 9.1: 63 votes affirmative, 30 votes negative, therefore the motion was lost due to failure to achieve 2/3 majority.

9.2: IACA Championship Rules rewrite:

(For details see IACA Webpage).

Results: All member nations approved during the vote, so the motion was approved with 100% majority. Therefore the IACA Championship Rule Update 2017 was approved.

9.3: IACA Class Rules Rewrite:

Thomas Paasch explained that the Class Rule has hit some obstacles, and cannot be put to the vote at this point in time.

The objective of the rewrite was to bring the A Class Rules into line with the requirements of World Sailing, and some of the other International Classes.

World Sailing was approached some 18 months ago, but their response was poor, with no action until some personnel changes within that organisation approximately 6 months ago. At that stage, World Sailing informed the Technical Committee of IACA that further work needs to be performed on the Class Rule re-write.

As such a formal vote on this issue could not be taken, and would have to be postponed until a later time.

Nevertheless, a lively discussion ensured.

Bailey White stated that many emails had been doing the rounds in the USA about the Class Rules re-write, with some reservations appearing.

Gonzalo Redondo questioned Thomas Paasch. Thomas replied that currently we have both Rules and Interpretations, and that it is important to move to Rules, ideally with minimal or no Interpretations.

He also mentioned that it was important to move to a system based on the template applying to World Sailing Class Rules.

Gonzalo replied, that based on his experience with the America's Cup, and other classes, that the longer the list of rules, usually the longer the list of loopholes that can be exploited.

A vote was taken to gauge the views of member nations as a guide to how countries were thinking about proposed Class Rule.

Those in favour of potential Class Rules changes; Australia, Austria, Belgium, Canada, Denmark, France, USA, New Zealand, Netherlands, Poland, Sweden, Switzerland

Those opposed: Italy, Spain.

Ireland abstained.

Vote count: 92 yes, 20 no, 1abstention, and based on these figures, if a correctly constituted Vote had been taken, and then it would pass.

The Technical Committee will continue to work on the Class Rule re-write in conjunction with World Sailing.

An Extraordinary General Meeting will be called, and conducted by email, once a definitive Class Rule re-writes becomes available.

9.4 Proposed Three-Year Trial of a Classic A Class Catamaran World Title.

This would be conducted alongside the current A Class World Championship, and will be a formal World Championship in its own right.

The World Sailing requirements for this to be recognised includes a fleet of at least 25 boats, from at least 2 continents, and five countries.

The wording of just what constitutes a "Classic Boat" has been defined by the Technical Committee, and is available on the IACA webpage. The definition is inclusive of both technical parameters and a Competitor Declaration.

A Motion to proceed with a three-year trial period Classic A Class Catamaran World Title was tabled and voted upon.

Results:

Yes vote: Argentina, Australia, Belgium, Brazil, Canada, Denmark, France, Germany, UK, New Zealand, Netherlands, Poland, Spain, Sweden, and Switzerland.

No Vote: Austria, Italy.

Ireland abstained.

97 vote yes, 13 votes no, 1 abstention, therefore the motion was passed.

- 10. Other Business.
- 10.1 Australian President, Ian Johnson stated that he believed that provision had previously been authorised by IACA to grant the sum of 2000 Euro seed fund capital for promotion purposes to the World Championship organising authorities.

Charles Bueche confirmed that this was indeed the case, that Poland had been granted this sum of money, and that Australia was thus eligible.

Ian Johnson indicated that a formal application by the Australian organisers would shortly be forthcoming.

- 10.2. Graeme Harbour, the IACA Chief Measurer indicated his concern about the number of boats that failed the random measurement checks at the current Sopot Championships.
- 10 boats had so far been measured, and 6 had failed to fully comply with measurement requirements.

He was concerned that some National measurers were signing off measurement certificates on boats that did not fully comply.

The Chief Measurer suggested that National Measurers organise formal check measurement days at their National or State events.

He reaffirmed that it is the responsibility of owners to make sure that their craft comply with the rules, and have an up to date and valid Measurement Certificate.

Whilst builders have a responsibility to build class compliant boats, ultimate responsibility rests with the owner/competitor.

Gonzalo Redondo mentioned that the Class has no tolerances within its measurement parameters, that measurement devices have inaccuracies and temperature variations.

The Chief Measurer responded that the class measurements do have tolerances, in that they define maximal tolerated dimensions.

The Meeting was closed at 10:30pm.

The Class President thanked those in attendance for their participation.

* ATTACHMENTS:

- 1. AUS A-Class Report 2017 to WGM
- 2. 2017 Report from the UK
- 3. 2017 USA A-Class Report
- 4. Danish A-Class Association
- 5. SACA Annual Report
- 6. Dutch A-division Catamarans Association DACA
- 7. 2016 Balance Sheet
- 8. 2016 Profit & Loss

1. AUS A-Cat Report 2017 to WGM

Australia would like to congratulate Sopot on running a top class event for the 2017 Worlds.

Australian sailors continue to support the class locally and Internationally with 10 sailors competing in the Worlds with support from 3 non-sailors and partners.

Our membership base stands at 90 financial members and this has been fairly constant over recent years.

Our National titles last season attracted 49 entries, 29 of these foiling. Prizes were awarded to overall places plus winning classic boats. Steve Brewin was awarded champion from Darren Bundock and Brad Collett.

AUS is very keen to see the classic discipline adopted and we are currently making arrangement to run as separate disciplines at our NSW titles in Oct and our Nationals in January to be held at Wangi Wangi in NSW.

Most of our work this year has been focused on the Worlds in Hervey Bay. We have created an entity called "Sail Hervey Bay Inc" to run the event. This comprises representatives from Hervey Bay Council, Hervey Bay Sailing Club and The AUS A Cat Association. We will run a pre Worlds from 11-15th Nov followed by the Worlds 16-23rd November 2018.

We have firm commitment from the Hervey Bay Council and the sponsor list is building. The council is doing extensive foreshore preparation, including the local caravan park for the event to house the boats and anyone wishing to camp. This has direct access to the beach and is very close to the Hervey Bay Sailing Club. Already an adopt-a-boat sponsorship program has signed up a number of local businesses for their support.

We have a website in production (www.sailherveybay.com.au) and a Facebook page (Sail Hervey Bay A-Cat Worlds) to promote the event to all sailors and plan to run a top class event and hopefully attract many International sailors. We have sufficient water to run two courses concurrently and fully support the plan to run classic and foiling disciplines at the same venue.

Hervey Bay Sailing club will also be running our Queensland Titles Over Easter plus a Multihull Challenge Regatta in early October as warm up events.

We hope to see all our friends from the Sopot Worlds come "down under" to enjoy our Aussie hospitality.

Ian Johnson President AIADCA

2. 2017 Report from the UK:

The UK A-Class Scene.

It encouraging to report that the UK association has been working hard over the years to promote the A-class via the RYA Dinghy show and by attending as many UK catamaran open events. We have 42 paid up members with at least over 50 A's in the UK

We encourage less able and budget restricted sailors to still participate, using older boats which are now more available and reasonable affordable while giving separate results at the regattas for both foiling and classic. We have seen a drop in our travelers attending events with the Internet weather reports not helping. Either too much or too little wind putting sailors off travelling to events but hoping this will change as we chase sailors via the email and Facebook.

By far the largest concentration is at midlands Rutland SC, the largest reservoir in the UK, with some 14 boats. Other concentrations are at Graham Water with others tending to be in the South, South East at various coastal venues. We also have a small fleet of boats in Scotland.

Were now gearing up for the UK Worlds in 2019 at Weymouth Olympic sailing centre on 25th – 30th August and look forward to seeing you all there. See details attached:

Finally, a big thankyou from the UK sailors and congratulations to the Polish A-Class association and the people of Sopot for putting on a great Worlds event.

Happy sailing and see you on the water.

Regards Struan Wallace Hon. BACCA Chairman struan@struan.wallace.co.uk

3. 2017 USA A-Class Report

We are approaching 90 paid members for 2017. Bill Vining, our new treasurer, has done a lot of work to increase collections and we have some new members.

We have seen a few boats purchased by M32 sailors and feel this area is a potential area of growth and partnership.

We have improved our organizational capabilities with a not for profit entity established in Louisiana, a formal board to govern our work, and new By Laws being drafted by an attorney. Our goals for this new entity include:

- 1. Fleet insurance so that the class can operate charters and loan boats to potential new members. US Sailing offers this to such entities. We needs ways to let people experience the A-Class more easily.
- 2. Federally recognized non-profit status so that we can offer tax deductions where permitted for boats given to USACA and general fund raising.

Like other countries and like the survey Charles conducted, we see more people adopting foiling but others seriously racing classics. We encourage booth types of sailing and work to appreciate the success of sailors in both. Our scoring approach works well. We start and sail on the same course as one fleet. We provide three score sheets for each regatta: Overall, Classics and Foilers. We provide awards for the top 3 or more of Classics and Foilers and then for first overall.

Our North Americans this year will be in San Diego in early October, hosted by the prestigious San Diego Yacht Club with chairman Vince Brun.

As additional supporting information, I am including the minutes from our last board meeting

2017 Board Meeting Caterwaul Regatta Panama City Florida April 28

In attendance Greg Rubin – Secretary, class attorney in fact Mike Krantz – Member Ben Hall – Member Bailey White – President Bill Vining – Treasurer Larry Woods – Canadian Class President, was invited as a courtesy

Minutes:

- 1. All board members sign the bank account access form, which was returned to the treasurer, and received their debit cards. All board members were reminded these were for class business only and even then for emergencies.
- 2. The budget was discussed and written
 - a. Requesting \$5,000 from US Sailing for Worlds shipping scholarship
- 3. M-32 partnership was discussed generally
 - a. No resolution or motion was suggested
 - b. While there was openness to partnering with the M-32 class, no one was sure how it would work or what benefits could accrue. The conversation was tabled
- 4. Ben Hall has generously offered to donate an older boat to USACA, contingent on 501c3 certification in the tax year
- 5. Team 1 was discussed
 - a. The proposal as presented would have USACA license our trademark symbol to Team 1 for a percentage of the item sales. The board voted unanimously in favor and appointed the treasurer as the contact person authorized to handle the deal. Contracts when signed will still need the president's signature.
- 6. The board directed the Secretary to investigate trademarking the class symbol in the US and worldwide.
 - a. It was mentioned that the current digitized symbol of a capitol A over two horizontal stripes was actually created by Zhik as well as a more stylized version of the class emblem.
 - b. Greg Rubin notified the board that as the creators of the artwork Zhik owns the copy write on the artwork. And the class needs their permission to use either.
- 7. The board discussed working with an equipment manufacturer to promote a 'New to the Class' set of standardized gear.
 - a. Mike Krantz offered to put said package together including all the gear normally suggested to new class members.
 - b. Krantz as a representative of Zhik offered to inquire about donating the trademarks (6) to the class, in exchange for a one year exclusive partnership with the class to promote the 'new member package' including advertizing the package on the class website
 - c. The board voted unanimously to accept this deal, presuming Zhik corporate concurs.
- 8. President discussed a future advertising campaign
- 9. The board discussed potential Corporate Sponsors
- 10. The board voted to score the winter series despite the number of races finished this year.

4. Danish A-Class Association:

During the year the Danish class has seen a steady growth – now with 22 members and 16 boats on the ranking list.

5 of the members are under 30.

We focus on 4-5 local regattas – typically with other classes to be visible for future 'customers' to the class.

After the N17 went on foils, we have seen an interest from the Olympic sailors to learn the art of foiling, and the Danish Sailing Association have funded 2 training camps for us as well this year.

We are also working together with other foiling classes like the Moths and foilboards to promote and develop high performance sailing in DK.

The interest for the A from high profile sailors are growing – and I believe we will see some Danish 'rock stars' in the boat within the next year.

We don't really have an issue with foilers and classics – as the new young guys often buy a cheap classic and then upgrade to a foiler after a year or so – now used foilers are down to reasonable prices.

Cheers

Tom Bojland President Danish A-Class Association

5. SACA Annual Report

83 members, always a little bit more but no more people at the regattas....It will probably have 3-5 more juniors next year and probably 2-4 more 'seniors'

I have organised a stand at the Swiss Nautic Expo in Bern which have good effect on the crowd.

I will do the same in November in Geneva in 'Salon du léman' and I hope that will give some interest with potential new members.

We have the Swiss Championship in Bevaix at the date of 8/9/10 September.

It's a brand new job for me to be president and I know that I have some improvement to do but its still a pleasure to represent this Class.

Cheers

Robin Maeder SACA President

6. Dutch A-division Catamarans Association - DACA

Annual Report of 2016

Events

In 2016 five national events were organized and the number of competitors were:

Medemblik 13 3 foreigners incl.

Vrouwenpolder 19 6 foreigners incl.

Hellevoetsluis-ONK 24 6 foreigners incl.

Hellevoetsluis 16 no

Hellevoetsluis-RTG 6 no

Pieterjan Dwarshuis became Dutch champion on a DNA F1; Rutger Krijger was the winner of the 2016 ranking, also on a foiling DNA.

The number of competitors at the Dutch Nationals was rather poor, due to the bad weather in that weekend. The last ten years always gave more than 30 competitors, with a highlight in 2010 with 40 competitors.

The Dutch sailors showed not much interest in Ronde Tiengemeten, which is a race of 50 miles round a small island in the Haringvliet.

The number of foilers is increasing fast. 15 foilers competed at the Dutch Nationals vs only 9 classics.



Trainings

During 2016 Sjoerd Hoekstra – NED 2 – organized several trainings for the A-class sailors, especially for the foilers.

Worlds Medemblik

DACA-chairman Jan Groot organized a very good event with 118 competitors, divided into Gold and Silver Fleet. The Gold fleet got a Dutch Worldchampion on a Dutch A-Class with a Dutch sail. Mischa Heemskerk did very well on a DNA F1 with Mischa Sails.

Stefan Schleifer was the Polish winner of the Silver Fleet. Fortunately DACA kept a small positive balance out of the event.

Members

At the end of 2016 34 members were registered: 31 male and 3 female. The average age was 54, the oldest was 72 and the youngest 34.

Board

Jan Groot resigned and was succeeded by Rutger Krijger. Kees Krijger is still secretary and does the communication, such as http://www.a-catned.nl plus Facebook: https://www.facebook.com/dutchaclass?ref=hl

Facebook is quite successful with almost 1000 followers.

Jos Koning was treasurer for DACA during 2016.

Conclusion

2016 was the most successful year for DACA ever!

Kees Krijger NED 15

7. 2016 Balance Sheet

I.A.C.A. Accounting

Bookings 01.01.2015 - 31.12.2016

Currency: EUR

BALANCE SHEET 31.12.2016									
Acc. No	Description	2016	2015	Difference					
1	ASSETS								
1000	Cash	0.00	0.00	0.00					
1001	Banque Raiffeisen	53 303.37	46 077.89	7 225.48					
1002	AUS Account	0.00	0.00	0.00					
1300	Transitories	0.00	0.00	0.00					
	Total ASSETS	53 303.37	46 077.89	7 225.48					
				0.00					
				0.00					
2	LIABILITIES								
2001	Provisions events	0.00	0.00	0.00					
2300	Transitories I.A.C.A. equity previous	0.00	0.00	0.00					
2800	year	46 077.89	43 197.66	2 880.23					
	Total LIABILITIES	46 077.89	43 197.66	2 880.23					
	Profit / Loss	7 225.48	2 880.23	4 345.25					
	TOTAL	53 303.37	46 077.89	7 225.48					

Date: 8th January 2017

8. 2016 Profit & Loss

I.A.C.A. Accounting

Bookings 01.01.2016 - 31.12.2016

Currency: EUR

PROFIT and LOSS ACCOUNT 2016

Acc. No	Description	2016	2015	Difference	Domorko
NO	Description	2016	2015	Difference	Remarks
6	INCOME				
6001	Member fees	11 339.19	7 530.00	3 809.19	*
6003	Sponsoring	0.00	0.00	0.00	
6102	Sales	0.00	0.00	0.00	
6201	Bank interests	0.00	0.00	0.00	
6202	Event income	0.00	0.00	0.00	
6203	Other income	106.95	618.92	-511.97	**
6204	Gain on exchange rates	0.00	0.00	0.00	
	Total INCOME	11 446.14	8 148.92	3 297.22	
4	EXPENDITURES				
4101	ISAF fees	265.19	635.21	-370.02	***
4102	Support National Assoc.	0.00	0.00	0.00	
4103	Support events	0.00	0.00	0.00	
4104	World Championships			0.00	
	Continental				
4105	Championships	0.00	0.00	0.00	
4108	Sponsoring	0.00		0.00	
4201	President expenses		0.00	0.00	
4202	Secretary expenses	0.00	0.00	0.00	
4204	Other memberexpenses	1 493.56	1 401.92	91.64	****
4301	Bank Fees	104.95	124.61	-19.66	
4401	Mailing / phone	0.00	0.00	0.00	
4402	I.A.C.A. homepage	2 000.00	3 000.00	-1 000.00	****
4403	Publications	0.00	0.00	0.00	
4501	Purchases	0.00	0.00	0.00	
4601	Other expenditures	356.96	106.95	250.01	*****
4701	Loss on exchange rates	0.00	0.00	0.00	
	Web Costs				
	Total EXPENDITURES	4 220.66	5 268.69	-1 048.03	
				0.00	
	Profit / Loss	7 225.48	2 880.23	4 345.25	
				0.00	
	TOTAL	11 446.14	8 148.92	3 297.22	

Date: 8th January 2017

Remarks;

^{*} Overdue memberships for 2016 paid 3730 Euro Current memberships for 2017 paid 7609.19 Euro

^{**} Refund of NZ Worlds gift funds , refer audit comments

^{***} Annual ISAF fee

^{****} Costs for G.Harbour to attend Medemblik Worlds as IACA president representative and international measurer

^{*****} Web costs, refer audit comments

^{******} World trophy transport and weighing scales certification.